

Statement of Operations

Fiscal Year: 2017-01-01 - 2017-12-31		Minnesota Wildflowers Information (MWI)		
<i>Account</i>	<i>Account Name</i>	<i>Restricted</i>	<i>Unrestricted</i>	<i>Total</i>
Contributions				
4010	Individual/small business contributions		13,697.85	13,697.85
4530	State grants	63,964.64		63,964.64
Total Contributions		63,964.64	13,697.85	77,662.49
Earned Revenue				
5110	Program service fees		450.00	450.00
5310	Interest - savings/short-term investments		3.02	3.02
5440	Gross sales - inventory		3,338.15	3,338.15
5445	Cost of inventory		-2,304.10	-2,304.10
5450	Advertising income		2,400.00	2,400.00
5480	Commercial photo usage rights		1,265.00	1,265.00
5490	Miscellaneous revenue		174.79	174.79
5810	Special events - non-gift revenue		1,355.00	1,355.00
Total Earned Revenue			6,681.86	6,681.86
Total Revenue		63,964.64	20,379.71	84,344.35
Expenses - Personnel Related				
7220	Salaries & wages		55,362.91	55,362.91
7250	Payroll taxes		4,121.65	4,121.65
7520	Accounting fees		1,400.00	1,400.00
Total Expenses - Personnel Related			60,884.56	60,884.56
Expenses - Non-personnel Related				
8110	Supplies		203.87	203.87
8140	Postage & shipping		216.51	216.51
8180	Books, subscriptions, references		128.40	128.40
8190	Bank & merchant account fees		540.97	540.97
8290	Field & Camera equipment		385.20	385.20
8310	Travel - mileage		6,998.83	6,998.83
8320	Travel - other		1,444.69	1,444.69
8330	Conferences, conventions, meetings		125.99	125.99
8560	Outside computer services		722.44	722.44
8570	Advertising expense		60.00	60.00
8590	Other expenses		220.65	220.65
8670	Organizational (corporation) expenses		25.00	25.00
Total Expenses - Non-personnel Related			11,072.55	11,072.55
Total Expenses			71,957.11	71,957.11
EXCESS OF REVENUES OVER EXPENSES				12,387.24

In addition, 2 volunteers donated services totalling 450 hours in 2017. Tasks use the volunteer hourly rate published by Independent Sector, the latest value for Minnesota is \$26.40 (2016).

<u>Volunteer Hours</u>	<u>Hourly rate</u>	<u>2017 hours</u>	<u>Value</u>
Field work, publishing and programming	26.40	450	11,880.00