

Statement of Operations

Fiscal Year: 2016-01-01 - 2016-12-31

Minnesota Wildflowers Information

<i>Account</i>	<i>Account Name</i>	<i>Restricted</i>	<i>Unrestricted</i>	<i>Total</i>
Contributions				
Revenue from direct contributions				
4010	Individual/small business contributions		10,009.69	10,009.69
Total Revenue from direct contributions			10,009.69	10,009.69
Revenue from government grants				
4530	State grants	50,980.12		50,980.12
Total Revenue from government grants			50,980.12	50,980.12
Total Contributions		50,980.12	10,009.69	60,989.81
Earned Revenue				
Revenue from investments				
5310	Interest - savings/short-term investments		3.50	3.50
Total Revenue from investments			3.50	3.50
Revenue from other sources				
5450	Advertising income		2,700.00	2,700.00
5480	Commercial photo usage rights		500.00	500.00
Total Revenue from other sources			3,200.00	3,200.00
Total Earned Revenue			3,203.50	3,203.50
Total Revenue		50,980.12	13,213.19	64,193.31
Expenses - Personnel Related				
Salaries & related expenses				
7220	Salaries & wages - other		56,330.14	56,330.14
7250	Payroll taxes		4,309.20	4,309.20
Total Salaries & related expenses			60,639.34	60,639.34
Contract service expenses				
7520	Accounting fees		1,425.00	1,425.00
Total Contract service expenses			1,425.00	1,425.00
Total Expenses - Personnel Related			62,064.34	62,064.34
Expenses - Non-personnel Related				
Non-personnel expenses				
8110	Supplies		353.35	353.35
8140	Postage & shipping		50.88	50.88
8170	Printing & copying		44.35	44.35
8180	Books, subscriptions, references		176.28	176.28
8190	Bank & merchant account fees		331.19	331.19
Total Non-personnel expenses			956.05	956.05

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Facility & equipment expenses				
8290	Field & Camera equipment		456.27	456.27
Total Facility & equipment expenses			456.27	456.27
Travel & meetings expenses				
8310	Travel - mileage		7,815.56	7,815.56
8320	Travel - other		1,686.88	1,686.88
8330	Conferences, conventions, meetings		208.00	208.00
Total Travel & meetings expenses			9,710.44	9,710.44
Other expenses				
8560	Outside computer services		344.70	344.70
8570	Advertising expense		87.08	87.08
8590	Other expenses		23.40	23.40
Total Other expenses			455.18	455.18
Business expenses				
8670	Organizational (corporation) expenses		25.00	25.00
Total Business expenses			25.00	25.00
Total Expenses - Non-personnel Related			11,602.94	11,602.94
Total Expenses			73,667.28	73,667.28
EXCESS OF REVENUES OVER EXPENSES				-9,473.97

In addition, 3 volunteers donated services totalling over 1000 hours in 2016. Tasks use the volunteer hourly rate published by Independent Sector, the latest value for Minnesota is \$25.20 (2015).

<u>Volunteer Hours</u>	<u>Hourly rate</u>	<u>2016 hours</u>	<u>Value</u>
Field work, publishing and administration	\$25.20	1064	\$26,813